



# Worcester County Numismatic Society

Founded 1946

Meets 2<sup>nd</sup> Friday of the month except July and August

WCNS  
Monthly  
Newsletter  
September  
2017

**Club Address:** WCNS, P.O. Box 1079, Douglas MA 01516  
**Club Website:** [www.worcestercoinclub.org](http://www.worcestercoinclub.org)

**Contact phone number:** Mike at 508-667-9968  
**Email address:** [wcns@worchestercoinclub.org](mailto:wcns@worchestercoinclub.org)

## Next Meeting: Friday September 8

St. Josephs Parish Center  
68 Central Street, Auburn MA

Doors open at 6:00 p.m.  
Young Numismatists Meeting 6:15 p.m.  
Meeting: 7:00 p.m.

### Educational Program:

*What I did on my Summer Vacation,*  
by either John Frost or Bob Moffatt

### YN program:

*Final Exam: Treasures of Egypt*

## WCNS Leadership

### Officers

Co-Presidents: Mike Simpson & John Frost  
Vice President: Jim Turner  
Secretary: Bob Hess  
Treasurer: Stanley Sobiech  
Director at Large: Open

### Programs

Speaker Bureau: Bob Moffatt  
YN Coordinator: Mark Matys

Hi everyone,

As summer begins winding down, it is time to begin another club year. After a few months of quiet (at least from a numismatic perspective), it will be good to get going again.

I am writing this from the west coast, after a successful expedition to Oregon for this year's total solar eclipse. It was my 12<sup>th</sup> time seeing a total eclipse out of 13 tries (just one clouded out, in China in 2009). And I still have about 6,000 miles to drive before I return home (I am most decidedly *not* taking a direct route home)!

With the coming of fall, we will see an increase in the number of shows and conventions, with more opportunities to find the coins and currency that have been eluding you.

Our first meeting of the year will feature a presentation entitled "*What I did on my Summer Vacation.*" What we don't know yet is who will present it! If I am back in time, it will be me, otherwise Bob Moffatt will enlighten the meeting. Also, a new year of YN activities will get underway, so we hope new YN members will partake in the programs over the coming year.

We hope you had a great summer and we look forward to an exciting year ahead.

Hope to see you all on the 8<sup>th</sup>!

- John and Mike

## Upcoming Events

- **No Auburn show in September. It resumes in October.**
- **Nashua 3<sup>rd</sup> Sunday Show**, Holiday Inn, Nashua NH, Sunday September 17, 8:00 a.m.
- **Blackstone Valley 3<sup>rd</sup> Wednesday Show**, VFW Post #1385, Uxbridge MA, Wednesday September 20
- **Devens Coin Show**, Devens Common Center, 31 Andrews Pkwy, Devens MA, September 24, 9:00 a.m.
- **NH Coin Expo**, Manchester NH, November 3-4, (Does not conflict with our meeting)



## WCNS Monthly Auction

Item Description	Trends	Min
1. 12 Mexican silver pesos, BU, 10% silver. 1957 thru 1967 plus one extra 1967. In a book. KM#459.	\$ 37.50	\$ 20
2. Susan B. Anthony 1979 thru 1981 PDS set, plus S Mint proofs – 12 coins, in custom holder, Unc	Bid 27.10	22
3. 1987 Prestige Proof Set with Constitution proof silver dollar.	Bid 20	18
4. 1976 3-piece silver Bicentennial mint set, Unc, in envelope.	Bid 14	12
5. 1986 Statue of Liberty 2-pc set with proof silver dollar & clad half	Bid 20	17
6. 1971 40% silver Blue Ike, BU.	Bid 9	8
7. (4) 2008 Presidential proof dollars	Bid 9	7
8. 1935A Hawaii \$1 bill, VG	Bid 30	20
9. 1868 five cents	20	10
10. 1827 Bust dime	50	25
11. 1843 dime fine+	30	20
12. 1938 S Jeff. 5 cents G to F	3	2
13. 1953 Canada silver Dollar Unc.	30	15
14. 1957 P 50 cent MS 63	25	20
15. Two cent counter	-	2
16. 1922 P Peace dollar Unc.	43	30
17. Silver round 1 troy OZ. .999	-	16
18. 1948 S Certified MS 63	-	15

### Kittredge Foundation donation

1914S Lincoln cent, semi-key date, Good.	20	-
------------------------------------------	----	---

## Bid Board

Item Description	Trends	Min
1. 1986 Mint Set	Bid \$ 5	\$ 4
2. 1987 Mint Set	Bid 3	2.50
3. 1987 Proof Set	B 3.25	2.50
4. 1990 Proof Set	Bid 3	2.50
5. 1991 Proof Set	B 4.50	4
6. 2007 Proof Presidential dollars – four	B 4.50	4
7. 1999 Proof quarters	B 3.25	3
8. 1955D Washington quarter, MS63	9	5

### Want to consign the Auction or Bid Board?

All you need to do is send your lot descriptions, value, and minimum bid to the club at [wcons@worcestercoinclub.org](mailto:wcons@worcestercoinclub.org) before the deadline for the newsletter (below). All WCNS members can submit 5 items for both the Auction and Bid Board. You can also submit more, and if we have fewer than 25 items in each category, you may be able to get more lots into the auction. *The Editor does not view or grade the items* – the Editor merely reprints the descriptions provided by the Consignors. Each bidder should view each item personally and grade/judge for themselves.

Then just bring the items to the meeting. It's that easy! The club takes just 5% of the winning bid.

## Coin in the Spotlight: 1903-O Morgan Dollar

As the 1960s began, the key date in the popular Morgan Dollar series was not the famous 1893-S, or even the 1895 proof. It was indeed the New Orleans issue from 1903. Despite the healthy mintage of nearly 4.5 million, they were rare! And for most years up until then, the most expensive issue. In mint state, fewer than 10 were estimated to exist. Where did they all go?

Most people assumed they were mostly victims of the Pittman Act of 1918, which resulted in the melting of millions and millions of silver dollars. And this was certainly partially true.

And then came 1962, when the mystery was figured out. Apparently not all of the 1903-O dollars were released, and yes most of those that were released, were circulated and melted under the Pittman act. What nobody knew was that several hundred thousand unneeded and brand new coins were stored in mint vaults. When they were released in 1962, the price of a mint state 1903-O dollar plummeted from \$1500 to \$7!

Circulated 1903-O dollars are rare, and represent the few pieces that existed before the release of all the brand new ones!



**Deadline for next issue: September 29<sup>th</sup>**