



Worcester County Numismatic Society

Founded 1946

Meets 2nd Friday of the month except July and August

February
2020

WCNS
Monthly
Newsletter

Club Address: WCNS, P.O. Box 1079, Douglas MA 01516

Club Website: www.worcestercoinclub.org

Contact phone number: Mike at 508-667-9968

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Next Meeting: Friday February 14

St. Josephs Parish Center
68 Central Street, Auburn MA

Doors open at 6:00 p.m.

Meeting: 7:00 p.m.

YN meeting: 6:15 p.m.

Educational Program:

The Magic of Coins, by Steve the Magician

YN program:

"Ooooh that Smell, Part 2!"

WCNS Leadership

Officers

Co-Presidents: Mike Simpson & John Frost

Vice President: Jim Turner

Secretary: Maria Matys

Treasurer: Stanley Sobiech

Director at Large: Bob Moffatt

Programs

Speaker Bureau: Bob Moffatt

YN Coordinator: Mark Matys

Newsletter Editor: John Frost

Hi everyone,

The new year kicked off with two of the largest coin shows of their kind for the entire year.

At the annual FUN show in Orlando, the show was very busy every day. Big crowds and people apparently with money to spend were creating quite a "buzz" in the room. Many dealers reported a phenomenal show from a sales perspective, and many also reported impressive buying show as well. This bodes well for the overall coin market, and a good kick-off to the new year.

The following week, the annual NY International Numismatic Convention (NYINC) was held in Manhattan at a new venue. Attendance was strong, but the change of venue resulted in cramped tables, narrow aisles, and long waits to see popular dealers. The former venue at the Waldorf featured multiple rooms and more a spacious bourse floor. In addition, some notable dealers were not in attendance this year. Perhaps there will be changes for next year's show.

At our January WCNS meeting, officer elections were held, and the incumbent officers were reelected. Thanks from all of us on your willingness to serve the club! And thanks also to Fred Liberatore for his insights into some of the blunders of recent U.S. Mint promotions and offerings. And there are many of them!

Please note the information on the March auction, as well as this month's "love" theme for Show & Tell, found on the other side of the newsletter. And we look forward to Steve the Magician's return visit to our club, and his program, *The Magic of Coins*.

We hope to see you all on the 14th!

- John and Mike

Upcoming Events

- Auburn/Greater Worcester Coin Show, Elks Club, Auburn MA, Sunday February 9
- Nashua Coin Show, Holiday Inn, Nashua NH, Sunday February 16, 8:00 a.m.
- Blackstone Valley 3rd Wednesday Show, VFW Post #1385, Uxbridge MA, Wednesday Feb. 19, 3-8 p.m.
- Devens Coin Show, Devens Commons Center, Andrews Parkway, Devens MA, Sunday February 23, 9:00 a.m.
- WCNS March meeting, Friday March 13
- NH Coin & Currency Expo, Manchester NH, April 10-11
- WCNS April meeting will be delayed to Friday April 17th due to conflict with Manchester Show!



Next month's Auction

In our attempt to update our programs and auctions, next month we are reverting back to the Ted Barrett Days of theme auctions.

The March auction will be a Gold & Silver auction. All items in the auction will be either gold or silver items.

The Bid Board will continue to be our normal, anything-goes, set of items.

Bid Board

Item Description	Owner Value	Min Bid
1. Roll 1943 steel cents, reprocessed, AU	\$ 20	\$ -
2. 1793 Louis XVI memorial token	15	-
3. 1931D Lincoln cent, fine	8	-
4. Restrike (1937) of the 1837 Hard Times token, by Scoville Mfg. Co	20	-
5. 1864 Large Date 2¢ piece, AG	5	-
6. 1863 Civil War store card. Broas Pie Baker, NYC. AG, dug	8	-
7. 1793 Franz Josef, Austria medal	10	-
8. 1960 small date cent. Choice-Unc, MS65 red	10	-

February Show & Tell: in keeping with our February 14th meeting and the theme of Valentine's Day, this month's Show & Tell should consist of love-related items. These can be love tokens, or simply an item that you love!

Coin in the Spotlight: 1793 Liberty Cap Large Cent

While the 1793 Chain cent gets all of the publicity and the lion's share of demand, it isn't the scarcest of the cents produced in the inaugural year of the U.S. Mint, 1793. The mintages for the three types of 1793 cents are as follows. Chain cents: 36,103, Wreath cents: 63,353, and Liberty Cap: 11,056. With nearly one-sixth the mintage as the Chain cent, the Liberty Cap cents of 1793 are about three times scarcer than Chain cents, but cost much less money! The 1793 Liberty Cap is so prized because of the beautiful rendition and delicate features on Liberty's face, far superior to that found on any other U.S. coin, before or since, in addition to its scarcity.



Like all U.S. coins of this era, dies were hand-made, using device punches and individual letter and digit punches. As a result, each die pair (obverse & reverse) is unique and produces a slightly different coin than any other pair of dies. Varieties and die marriages (combinations) were numbered by William H. Sheldon, and extensive studies by collectors have quantified the rarity of each known die pair.

1793 Liberty Cap, S-14, showing bisecting obverse die crack

The Sheldon-14 variety shown above develops a large bisecting die crack on the obverse, one of the most popular varieties of the entire series, with only 65-75 known in all grades. Most 1793 Liberty Caps are in very low grade, and with series problems at that, often serious corrosion. The pictured example is a rare mid-grade example, and yes, with problems of its own. Problem free 1793 Caps are rare and are worth a serious premium.

Deadline for next issue: February 28th